



NEA Art Works Cost Share Requirement

What is a 1:1 cost share?

NEA Art Works requires a 1:1 cost share, meaning that for every dollar you request, you need to contribute one dollar. The minimum request is \$10,000 (maximum \$100,000). Example: If you request \$10,000, you would need to show that you are contributing \$10,000 for a total budget of \$20,000.

Does the cost share need to be in cash?

No. You can demonstrate cost sharing through cash (nonfederal) grants that you have been awarded, but you can also include items and services that you/the university are providing. *If you will be using the following to work on the project during the NEA grant period, you could include:*

- The value of your academic salary up to a certain percentage
- The value of your summer salary
- The value of your sabbatical
- Any donations from third parties: space, supplies, volunteer labor or services. If third parties are giving you any of these items at less-than-market value, this can also count as cost share.

Anything else I should know about cost sharing?

- All items listed as cost shares should correspond to a direct cost. For instance, travel cost share must be used to offset travel, not equipment you need to purchase.
- You cannot use funds from a federal source as a cost share for the NEA.

I want to use other grants for the cost share. Is that complicated?

You do have to plan ahead.

- You must have letters of commitment or UCSC fund numbers prior to UCSC submitting your application the first week of August.
- You must **spend** the matching grant funds you commit during your NEA Art Works grant period, so check to see the date by when you need to expend grant awards in hand (and if there is the possibility of an extension). Remember, the earliest start date is June 2016.
- Your matching grant should be for the same project.
- The NEA will not release the funds to you until you demonstrate your contribution, meaning that committed funds cannot be spent prior to receiving the award.

This is complicated! Will I have help?

While I can assist you with the basics, the Office of Sponsored Projects will assist you in the preparation of your budget to ensure that your cost share is correctly calculated.

Prepared 6.11.15 by S. Moore. See more at: <http://arts.gov/grants/apply-grant/grants-organizations/completing-application-forms#sthash.n0Qc0J0Y.dpuf>